9 January 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,876.85	-263.90	-1.01%
BSE Sensex	84,180.96	-780.18	-0.92%
GIFT Nifty*	25,999.50	+29.5	+0.11%
Dow Jones	49,266.11	270.03	0.55%
S&P 500	6,921.46	0.53	0.01%
NASDAQ	23,480.02	-104.26	-0.44%
FTSE 100	10,044.69	-3.52	-0.04%
CAC 40	8,243.47	9.55	0.12%
DAX	25,127.46	5.20	0.02%
Shanghai*	4,111.05	28.07	0.69%
Nikkei 225*	51,601.39	484.13	0.95%
Hang Seng*	26,203.50	54.19	0.21%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	58.12	0.36	0.62%
Oil (Brent)	62.43	-0.27	-0.43%
Gold	4,481.94	21.24	0.48%
Silver	76.97	1.83	2.43%
Copper	13,145.00	-124.50	-0.94%
Cotton	0.64	0.00	0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.02%
USD/INR	90.03	0.14	0.16%
GBP/INR	121.00	-0.29	-0.24%
EUR/INR	105.09	0.06	0.06%
DXY Index	98.99	0.26	0.00%

VIX	Value	Change (Pts)	Change (%)
India	10.60	0.65	6.53%
S&P 500	15.45	0.07	0.46%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.630	0.010
US 10-Year Yield	4.159	0.011

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 263 points lower at 25,876 on Thursday.

Bharat Electronics
The company received additional orders worth ₹596 crore including drone detection and jamming systems, communication terminals, software upgrades, spares, and services.

BHEL
The company received an LOA from BCGCL for a coal gasification and raw syngas cleaning plant package in Odisha valued at about ₹5,400 crore.

John Cockerill India
The company received waiver of €5 million advance payment from parent and completed acquisition of John Cockerill Metals International, making it a wholly owned subsidiary.

Larsen & Toubro
The company secured an Indian Army order to overhaul and upgrade in-service Pinaka rocket launcher systems, starting with pilot overhaul and followed by fleet-wide rollout.

PTC Industries
The company announced completion of installation of a Plasma Arc Melting furnace at Lucknow SMTC via subsidiary Aerolloy, adding ~600 tpa titanium alloy ingot capacity, with commissioning pending.

Prestige Estates Projects
The company, through Canopy Living LLP, signed an agreement to purchase a 16.38 acre land parcel at Padi in Chennai.

RailTel Corporation of India
The company secured a domestic IT infrastructure DC and DR managed services order from PFMS worth ₹101.8 crore, to be executed by January 2031.

RateGain
The company partnered with Aztech Digital to expand UNO VIVA, its AI hotel voice agent, across Greece and Cyprus, enabling 24/7 multilingual reservations, up to 60% cost savings, and 40% revenue uplift.

RVNL
The company received LOA from East Coast Railway to set up a 200-wagon POH workshop at Kantabanji with a project cost of ₹201.23 crore.

Texmaco Rail & Engineering
The company completed erection and commissioning of hydro-mechanical systems for the 2000 MW Subansiri Lower Hydroelectric Project as sole HM contractor.

Thomas Cook India
The company launched its fourth Nature Trails resort, Rock Valley in Ponda, Goa, spread across 15 acres with 250+ sq ft rooms, two infinity pools, and adventure facilities.

Waaree Renewable Technologies
The company received a revised LOA reducing project capacity to 704 MWac and contract value to ₹1,039.60 crore, with other terms unchanged.

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